

A New Benefit for Our Employees

secOnd check

A Tool Reimbursement Program

A tool reimbursement is a payment made to you by your employer, to reimburse you for the cost of the tools & equipment that you bring to your job. It also covers the cost of interest, insurance and other related expenses.

Tool reimbursements are made separately from payroll and are not taxable or reportable as income.



The results are BIGGER pay checks!!

With a tool reimbursement plans, you will receive two checks or payments instead of one.

One check is for your wages, that will have all the regular deductions, and a **Second Check** (*tool reimbursement check*) that does not require any tax deductions.

Your total compensation should increase as there is no taxation requirements on business expense reimbursements made under an accountable plan.



This two-check system results in increased take-home pay.



Here's How it Adds up !

Example of Typical Pay Plan: (40 hour work week)

John Employee		Weekly	Monthly	Annually
<i>Hourly Pay Rate & Earnings</i>	18.00	720.00	3,117.60	37,440.00
Deductions				
<i>Fed. Withholding</i>	21.00%	151.20	654.70	7,862.40
<i>State Withholding</i>	5.00%	36.00	155.88	1,872.00
<i>FICA</i>	6.20%	44.64	193.29	2,321.28
<i>Medicare</i>	1.45%	10.44	45.21	542.88
Total Deductions		242.28	1,049.07	12,598.56
Net Take Home Pay		477.72	2,068.53	24,841.44

This top section represents a check stub for wages and tool expenses paid together without an accountable plan.

(Yours may vary)

Example with Second Check:

John Employee		Weekly	Monthly	Annually
<i>Standard Wages</i>	16.00	640.00	2,771.20	33,280.00
<i>Second Check Payments</i>	2.00	80.00	346.40	4,160.00
Total Wages & Reimbs.	18.00	720.00	3,117.60	37,440.00
Deductions				
<i>Fed. Withholding</i>	21.00%	134.40	581.95	6,988.80
<i>State Withholding</i>	5.00%	32.00	138.56	1,664.00
<i>FICA</i>	6.20%	39.68	171.81	2,063.36
<i>Medicare</i>	1.45%	9.28	40.18	482.56
Total Deductions		215.36	932.51	11,198.72
Net Take Home Pay		504.64	2,185.09	26,241.28
Your Savings		\$ 26.92	\$ 116.56	\$ 1,399.84

This Lower section illustrates how you would take home an extra **\$1,399.84** per year enrolled in Second Check.

(Your savings may vary)



That's all there is !

Keep track of your costs and reap the rewards of this great employee benefit.

For more information contact your supervisor or visit us online at www.secondcheckonline.com

The screenshot shows the homepage of the secOnd check website. At the top is the secOnd check logo. Below it is a navigation menu with links for Home, About Us, Products, Customers, News & Events, SC Online, and FAQ. The main content area starts with a 'WELCOME' heading, followed by a paragraph describing the company as a leading provider of a self-administered tool reimbursement plan. Below this is another paragraph about the web-based application and its support services. A bulleted list highlights key benefits: no faxing, no waiting for checks, no third-party dependency, and no lead time. To the right of the text is a photograph of a construction worker using a power tool. At the bottom, there is a slogan 'Do-it-Yourself! - Just Point & Click - Second Check is Safe - Secure - Easy', a call to action to visit the website or call, and contact information including a phone number and email address. The secOnd check logo is repeated at the very bottom.